**Mortgage Letter of Explanation**

**April 22, 20XX**

**To Whom It May Concern:**

**I am writing to explain the deposit of $6,700 in my Hometown Bank Account on 6/3/20XX.  I deposited the funds received for the sale of my 20XX Nitro Z Boat to Tom Smith on June 2, 20XX. I no longer have a receipt for the sale and the company that transferred the title is no longer in business.**

**Sincerely,**
**Eager Borrower**